

Dated: _____

The Manager
Bank AL Habib Limited

Dear Sir / Madam

UNDERTAKING

Government Mark-up Subsidy and Risk Sharing Scheme for Affordable Housing Finance (Ghar Ho Tu Apna)

I/We the undersigned, do hereby declare, undertake and confirm that:

1. I/We have requested to avail Housing Financing Facility under Wazir-e-Azam Apna Ghar Program-Ghar Ho Tu Apna ("Finance Facility") from Bank AL Habib Limited.
2. That I/We do not own any housing unit(s) neither any other Housing Finance Facility(ies) is/are processed with any bank/financial institution(s) nor any such facility is outstanding in my/our name.
3. That my/our household has/have not applied any Housing Finance Facility under the said scheme nor any such facility is outstanding/continuing under their name.
*(*household means and includes customer's father, mother, spouse and dependent children)*
4. That disbursed amount under the Finance Facility will be used solely for:
 - ☐ Purchasing of house/flat; OR
 - ☐ Construction of house on already owned plot; OR
 - ☐ Purchasing of plot and construction thereon.

(Please tick any one of the options)

- 5. That the maximum size of Finance Facility of a single housing unit is up to PKR 10 Million.
- 6. That the said housing unit will remain under my/our personal use and will be utilized solely for the residential purpose only and renting out of the same in not allowed.
- 7. That during the term of Finance Facility if it is established that I/We own another housing unit which was purchased prior to this Finance Facility, Bank will terminate the rental subsidy and will recover subsidy paid and other penalties as imposed by SBP. Bank will revise the repayment schedule calculated on standard rental rates effective at that time.
- 8. That if any of the aforesaid conditions are not fulfilled and are breached during the term of Finance Facility, I/We shall be liable to pay all such penalties imposed by SBP as demanded by the Bank under various provisions of finance agreement.
- 9. That I/We am/are well aware that this arrangement shall be governed by prudential regulations of State Bank of Pakistan, as may be enforced from time to time.

I/We hereby acknowledge that I/We have read, understand and agree to the terms of this undertaking and confirm that whatever stated above is correct to the best of my knowledge, belief and information.

(Customer)

Name:

S/D/W of

CNIC No.

Resident of

(Co-Applicant)

Name:

S/D/W of

CNIC No.

Resident of