

Date: _____

The Manager,
Bank AL Habib Ltd,
_____ Branch

SUB: Letter Of Understanding, “Wazir-e-Azam Apna Ghar Program – Ghar Ho Tu Apna”;
Mark-up Subsidy and Risk Sharing Scheme for Affordable Housing Finance
(Conventional) (“**Scheme**”)

Dear Sir,

Reference to my application for a finance facility under the Scheme ("**Finance Facility**") from Bank AL Habib Limited ("**Bank**"), I hereby acknowledge and confirm that:

1. The pricing applicable to the Finance Facility shall strictly be in accordance with the pricing prescribed under the Scheme.
2. After expiry of the 10-year subsidy period, the pricing shall convert to **1-Year KIBOR + 3%**, subject to revision on each resetting date, subject to the instructions of the State Bank of Pakistan.
3. Upon approval of the Finance Facility, I shall provide post-dated cheques/debit authority for the repayments of my monthly installments to the Bank.
4. In case the Finance Facility is disbursed prior to 15th of the month, the mark up on the outstanding Finance Facility will be charged for the full month, which will be included in the 1st repayment installment of the Finance Facility falling due on the 1st of the following month.

I undertake to comply with all applicable requirements of the Finance Facility

Signature: _____

Name: _____

CNIC No: _____