



Bank AL Habib Limited
بينك الحبيب لميٹڈ



Undertaking of RDA Business Account Eligibility & Ultimate Beneficial Ownership

I/We hereby undertake and solemnly declare that I/We am a Non-Resident/Non-Resident Pakistani as defined in Income Tax Ordinance, 2001 (XLIX of 2001)) and/or through subsequent amendments thereto.

Additionally, I/We undertake that in case of any change in my/our (Authorized/Natural person) or the entities status and any other details I will immediately inform the same to the Bank. I hereby declare that information provided above is correct and verifiable with all risks and consequences on my/our part.

Further, I/We hereby undertake and solemnly declare that the Ultimate Beneficial Owner (as defined below) of this account and that of the funds deposited/invested and transactions undertaken through this account is the business entity's owned and that the funds owned by other person's or entities will not be used.

Definition of Ultimate Beneficial Owner:

Ultimate Beneficial Owner refers to the natural person(s) and Juridical body who ultimately owns or controls (through a chain of ownership or by means of control other than direct control) a customer and/or the natural person on whose behalf a transaction is being conducted. It also includes those persons who exercise ultimate effective control over a legal person or arrangement.

I also undertake that the funds beneficially owned by other persons/entities, apart from myself or my dependent family members, or other entities will not be used.

Additionally, I/We undertake to inform the Bank upon any future change in ultimate beneficial ownership of the account. I/We hereby declare that information provided above is correct and verifiable with all risks and consequences on my part.

This is a digital undertaking and acceptance of the same will constitute full and final truthful declaration of the content of this undertaking and that the same has been authorized by the customer.