

## UNDERTAKING

### Government Mark-up Subsidy Scheme for Housing Finance (Mera Pakistan Mera Ghar)

I/We the undersigned, do hereby declare, undertake and confirm that:

1. I/We have requested to avail Housing Financing Facility under Government's Mark-up Subsidy Scheme for Housing Finance ("Finance Facility") from Bank AL Habib Limited for purchase of house/apartment/flat ("housing unit").
2. That I/We have not applied nor availed any Housing Finance Facility from any financial institution.
3. That I/We have not purchased any housing unit under my/our name or my/our household nor do I/We or my/our household own any housing unit(s).
4. That disbursed amount under the finance facility will be used solely for:
  - Buying constructed housing unit; OR
  - Construction on already owned residential plot or housing unit; OR
  - Purchasing of land/plot and construction thereon.

*\*household means and includes customer's father, mother, spouse and dependent children.*

5. That the terms of defined tiers with respect to covered area of housing unit will be strictly adhered to in accordance with the following:
  - Tier 2: (a) House upto 125 square yards (5 Marla) and (b) Flat/Apartment with maximum covered area of 1,250 square feet.
  - Tier 3: House upto 250 square yards (10 Marla) and (b) Flat/Apartment with maximum covered area of 2,000 square feet.
6. That the maximum size of finance facility of a single housing unit under defined tiers will be strictly adhered to in accordance with the following:
  - Tier 2: Rs. 6.0 Million with no cap on maximum price of single housing unit;
  - Tier 3: Rs. 10.0 Million with no cap on maximum price of single housing unit;
7. That the said housing unit will remain under my/our personal use and will be utilized solely for the residential purpose only.
8. That sale or renting out of the housing unit is not allowed before completion of five (05) years from the date of its acquisition or disbursement of finance facility.
9. That during the term of finance facility if it is established that I/We or my/our household own another housing unit which was purchased prior to this finance facility, Bank will terminate the mark-up subsidy and will revise the repayment schedule calculated on standard mark-up rates effective at that time.
10. That if any of the aforesaid conditions are not fulfilled and are breached during the term of finance facility, I/We shall be liable to pay all such penalties as demanded by the Bank under various provision of finance agreement.
11. That I/We am/are well aware that this arrangement shall be governed by prudential regulations of State Bank of Pakistan, as may be enforced from time to time.

I/We hereby acknowledge that I/We have read, understand and agree to the terms of this undertaking.